

KEY INVESTOR INFORMATION

This document provides you with the key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Lindsell Train Global Equity Fund

Class B Distributing (ISIN: IE00B3NS4D25)

A sub-fund within Lindsell Train Global Funds PLC

The sub-fund is managed by Waystone Management Company (IE) Limited.

Objectives and Investment Policy

Objective

The sub-fund's aim is to achieve growth through both share price appreciation and income from the shares.

Investment Policy

The sub-fund invests directly in the shares of global companies primarily quoted on recognised exchanges in developed countries.

Other features of the sub-fund:

- The sub-fund is actively managed. The Investment Manager uses its expertise to select investments for the sub-fund and has the discretion to invest without the need to adhere to a particular benchmark.
- You can buy and sell shares in the sub-fund on any week day on which commercial banks are open in Dublin and London.
- The sub-fund aims to distribute available income every six months. The level of income is not guaranteed and may fluctuate.
- The MSCI World Index (the "Benchmark") has been selected as the sub-fund's Benchmark for performance comparison purposes only. Whilst the sub-fund may invest in companies that are components of the Benchmark, the sub-fund does not track the Benchmark or use the Benchmark as a performance target, and the sub-fund may

hold investments that are not constituents of the Benchmark. The Benchmark does not play a role in the construction of the sub-fund's portfolio.

- The sub-fund is a concentrated fund which means that it holds fewer shares than many other funds; typically between 20 and 35 individual holdings. In building the portfolio, the Investment Manager does not apply any limits in terms of stock and sector portfolio weightings, when compared to the Benchmark.
- This class does not use currency hedging.

Recommendation: This Fund may not be suitable for investors who plan to withdraw their money within 5 years. More information on the management of this portfolio may be obtained from the address provided in the 'Practical Information' section below.

Risk and Reward Profile



This indicator shows how much the share class has risen and fallen in the past, and therefore how much the sub-fund's returns have varied. It is a measure of the sub-fund's volatility.

The higher a share class's past volatility, the higher its position on the scale and the greater the risk that investors may have experienced losses as well as gains.

The share class has been classed as 5 because its volatility has been measured as above average.

This indicator is based on historical data and may not be a reliable indication of the future risk profile of the share class.

The risk and reward profile shown is not guaranteed to remain the same and may change over time.

The lowest number on the scale does not mean that the share class is risk-free.

The value and income from the share class's assets may go down as well as up. This will cause the value of your investment to fall as well

as rise. There is no guarantee that the share class will achieve its objective and you may get back less than you originally invested.

Risks that are materially relevant to the sub-fund include:

- The sub-fund invests in shares of companies and the value of these shares and the income from them can go down as well as up due to changes in the company, its industry, changes in currency or the economy in which it operates.
- The sub-fund's concentration in a limited number of shares means it may be more affected if an individual company has significant losses. This may at times increase the volatility of the sub-fund relative to its Benchmark and the possibility of underperforming the Benchmark over some time periods.
- Changes in exchange rates between the currencies of investments held by the sub-fund and the sub-fund's base currency may negatively affect the value of an investment and any income received from it.
- All or part of the fees and expenses of the sub-fund may be taken from its capital (rather than income). This may reduce the amount of capital available for investment and adversely affect the sub-fund's overall growth. Shareholders may not get back the original amount invested.

Please see the Prospectus (section entitled "Risk Factors") to read about other risks.

Charges for this sub-fund

The charges you pay are used to cover the costs of running the Fund, including marketing and distribution. These charges reduce the potential growth of your investment.

The ongoing charges figure is based on expenses as at 31 December 2025. This figure may vary from year to year.

It excludes portfolio transaction costs. The UCITS' annual report for each financial year will include detail on the exact charges made.

*When buying or selling shares an "anti-dilution levy" of up to 2.00% may be payable to cover the costs incurred by the sub-fund when dealing in securities. This charge will be retained by the sub-fund.

For more information about charges, please see the Prospectus (section entitled "Fees and Expenses").

One-off charges taken before or after you invest

Entry Charge*	None
Exit Charge*	None

This is the maximum that might be taken out of your money before it is invested/before the proceeds of your investment are paid out. In some cases, you may pay less. Please check with your financial adviser or distributor for the actual charges.

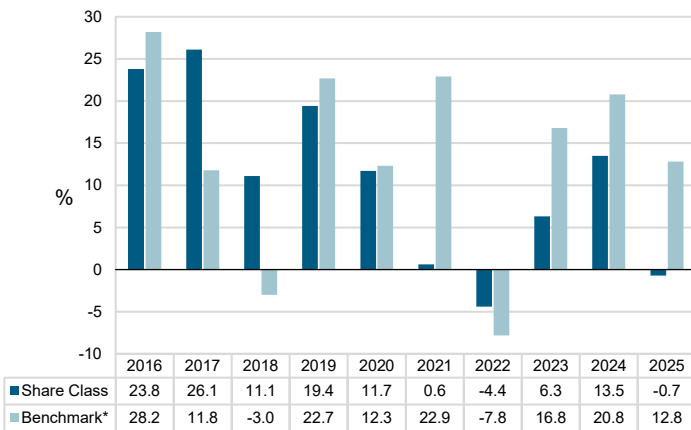
Charges taken from the Fund over the year

Ongoing Charges	0.68%
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Charges taken from the Fund under certain specific conditions

Performance Fee	None
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Past Performance



- Past performance is not a guide to future performance.
- The past performance in the chart is net of tax and charges but excludes any entry or exit charges that may apply.
- The sub-fund was launched on 16 March 2011. This share class was launched on 16 March 2011.
- Past performance is calculated in GBP.
- Source: Morningstar Direct
- *Benchmark: MSCI World Index (GBP).

Practical Information

Further Information

Copies of the Prospectus and the latest annual and semi-annual reports may be obtained from Waystone Administration Solutions (IE) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin 4, D04 A4E0, Ireland or by calling +353 (01) 400 5300 or can be obtained from Lindsell Train Limited, 66 Buckingham Gate, London SW1E 6AU or www.lindselltrain.com. All documents are in English and are free of charge.

Prices

The price of shares in the sub-fund is calculated daily, in GBP, and can be found at www.lindselltrain.com or during normal business hours from Waystone Administration Solutions (IE) Limited, 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin 4, D04 A4E0, Ireland or by calling +353 (01) 400 5300.

Switching

It is possible to exchange your shares in the sub-fund for shares in other sub-funds of Lindsell Train Global Funds PLC. In most cases there is no charge for switching. Please refer to the Prospectus for further information.

Depository

The Bank of New York Mellon SA/NV, Dublin Branch acts as the trustee or depository of the Fund.

Tax

Irish tax legislation may have an impact on your personal tax position.

Liability

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Remuneration

Details of the Waystone Management Company (IE) Limited up-to-date remuneration policy, is available at www.waystone.com/waystone-policies/ and a paper copy of such remuneration policy is available to investors free of charge upon request.

The Lindsell Train Global Equity Fund is a sub-fund of Lindsell Train Global Funds PLC, an umbrella fund with segregated liability between sub-funds. This means that the holdings of the sub-fund are maintained separately under Irish law from the holdings of other sub-funds of Lindsell Train Global Funds PLC. The Prospectus and the annual and semi-annual reports are prepared in the name of Lindsell Train Global Funds PLC.

This sub-fund is authorised in Ireland and is regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 16/02/2026.