EQ Future Leaders Cautious Plus

Model Portfolio Factsheet | FOR FINANCIAL ADVISERS & CLIENTS | Oct 2025

Invest sustainably using low-cost index funds.

Company Description

EQ Investors is an award-winning discretionary fund manager focused on sustainable and impact investing. Proud to be a Certified B Corporation (B Corp), we firmly believe investors can achieve their goals while doing good for people and the planet.

Key Facts

Factsheet Date	31/10/2025
Launch Date	29/02/2020
Portfolio Yield (indicative)	1.08%
EQ Management Charge	0.20%
Underlying fund MiFID II Charges[2]	
Ongoing	0.15%
Transactional	0.07%
Incidental	0.00%
Total	0.22%

Source: EQ, Morningstar

Investment Team

Damien Lardoux, CFA
Portfolio Manager
Head of Impact Investing

Tertius Bonnin, CFA
Portfolio Manager
Investment Analyst

Louisiana Salge
Head of Sustainability

Awards

RealLeaders TOP IMPACT COMPANIES 2024

Global Awards by WealthBriefing WealthForGood AWARDS 2025 THOUGHT LEADERSHIP (UK) WINNER EQ Investors

defaqto EXPERT RATED ★★★★★

CITYWIRE WEALTH MANAGER BEST AVAILABILITY OF SUSTAINABLE INVESTMENT STRATEGIES WINNER

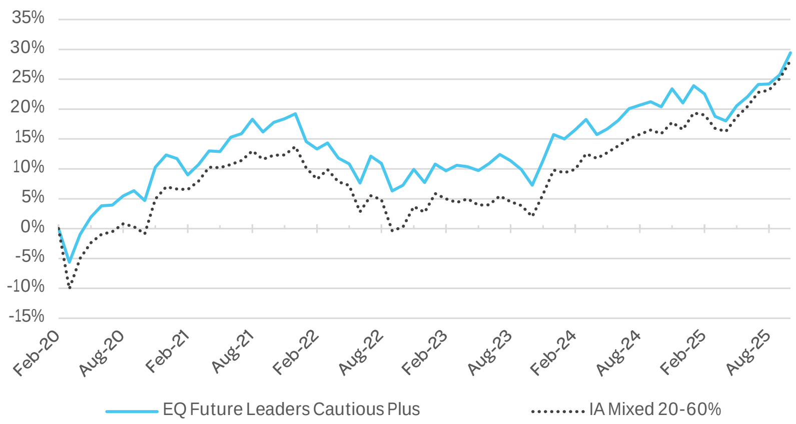
Platform Availability

7IM, abrdn, Aegon ARC, AJ Bell, Aviva, Fundment, Fidelity, FusionWealth, M&G Wealth, Morningstar, Nucleus, P1, Parmenion, Platform One, Quilter, Scottish Widows, SS&C Hubwise, Transact, True Potential and Wealthtime.

Portfolio Objective

The Future Leaders portfolios are managed with a dual mandate: to achieve long-term capital growth by investing in the most responsibly run businesses whilst avoiding the most controversial activities. This is achieved by investing in low-cost passive funds that invest in businesses showing leadership within their sector in managing relevant environmental, social and governance (ESG) risks and avoiding controversial activities. This is complemented by sustainable thematic funds. This Cautious Plus portfolio is diversified across a mix of equities, fixed income and cash.

Portfolio Performance[1]



Cumulative Performance (%)	3M	6M	1Y	3Y	5Y	Since launch
EQ Future Leaders Cautious Plus	4.27	9.67	7.49	20.67	23.61	29.43
IA Mixed 20-60%	4.34	10.24	10.55	27.77	29.26	28.15

Discrete Performance (%)	Nov 24 Oct 25	Nov 23 Oct 24	Nov 22 Oct 23	Nov 21 Oct 22	Nov 20 Oct 21
EQ Future Leaders Cautious Plus	7.49	12.24	0.02	-8.95	12.50
IA Mixed 20-60%	10.55	13.63	1.71	-10.69	13.28

Volatility (%)	1Y	3Y	5Y	Since launch
EQ Future Leaders Cautious Plus	6.71	6.19	7.02	7.48
IA Mixed 20-60%	5.07	5.35	6.51	8.00

DFM Risk Profiler

defaqto 4 RISK RATING CAUTIOUS BALANCED

ev 4 GROWTH

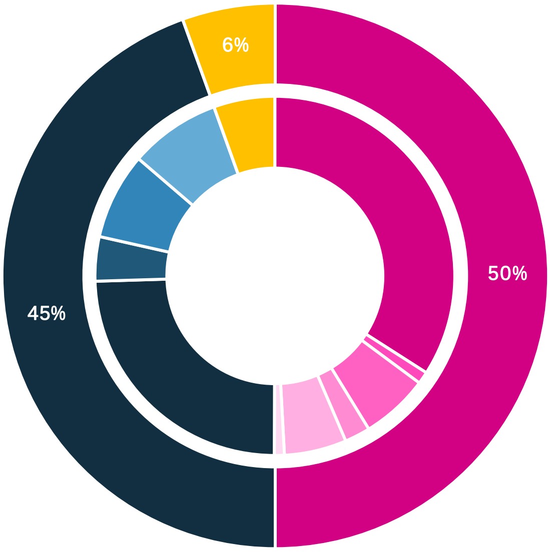
Oxford Risk 2 / 5 3 / 7

Past performance is not a reliable indicator of future performance. All performance is shown in Sterling, net of EQ's management fee (0.2%) and underlying fund charges. It does not include platform or adviser fees. Investment Association (IA) is a universe index comprising multi asset funds that has a set equity exposure range. Source: EQ, Morningstar.

Asset Allocation

The chart below shows the short-term asset allocations of the portfolio. Percentages are subject to rounding.

Outer Ring	Inner Ring
Equities	North America (34%)
	UK (1%)
	Europe (6%)
	Japan (2%)
	Asia Pacific (6%)
	Emerging Markets (1%)
Bonds	Short Duration (25%)
	Government Bonds (4%)
	Inflation Linked Bonds (8%)
	Investment Grade (8%)
	High Yield (0%)
Cash	Cash (6%)



Additional documents

Click on the images below for access to our EQ Future Leaders portfolio brochure, and our most recent company case studies!

EQ Future Leaders portfolio brochure

Company case studies

Top 10 underlying companies		Description	Weighting
NVIDIA	9	Leader in GPU design and chip systems, primarily for data centre servers	3.1%
Microsoft	9	Cloud infrastructure, developer of soft and hardware technology solutions	2.2%
Apple		Producer and supplier of consumer electronics, software, and online services	2.0%
Alphabet		Global tech company behind 'Google', with advertising as main revenue	1.9%
Amazon		Global multifaceted e-commerce and technology company	1.2%
Taiwan Semiconductor Manufacturing	9	Leader in semiconductors manufacturing, key enabler to climate transition	1.0%
Broadcom	9	Semiconductor design for GPUs, data science and cloud computing.	0.9%
Netflix		Global streaming platform offering on-demand digital content	0.7%
Booking Holdings		Global provider of online travel and accommodation services	0.5%
UniCredit		European banking group providing retail, corporate, and investment services	0.5%

The top 10 underlying equity holdings represent the top 10 equity exposures held in an aggregated list of each funds' underlying holdings in the portfolio. Multiple issues of a single company are aggregated in this list. Icons represent the overall company alignment to the UN Sustainable Development Goals. To produce this data, we use a snapshot of the funds held at the last rebalance.

UN Sustainable Development Goals: A framework for impact

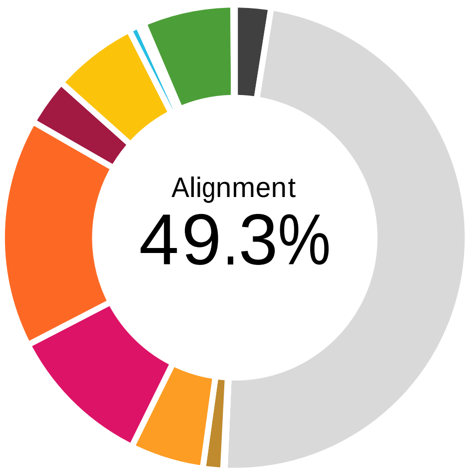
The 17 UN Sustainable Development Goals ("Global Goals") describe the world's greatest social and environmental challenges. These have been agreed as the global call to action by over 190 countries around the world. We use the Global Goals as our framework for impact, positively selecting investments that contribute to solutions to these diverse unmet needs, while excluding those investments that harm progress on the goals.

While many Global Goals can be tackled by a company's core products and services, some goals are directly targeted through companies' operations. We still touch on these goals, despite the lens of impact not being represented by the UN SDG mapping data shown. This is assured through selecting responsibly run companies driving positive change through their management. Our approach aims to positively impact non-investable goals through engagement on the operations of the company.

Portfolio alignment with the UN Sustainable Development Goals

Goal	Exposure
1 NO POVERTY	
2 ZERO HUNGER	0.1%
3 GOOD HEALTH & WELL-BEING	6.3%
4 QUALITY EDUCATION	0.4%
5 GENDER EQUALITY	
6 CLEAN WATER & SANITATION	0.7%
7 AFFORDABLE & CLEAN ENERGY	5.9%
8 DECENT WORK & ECONOMIC GROWTH	3.3%
9 INDUSTRY, INNOVATION & INFRASTRUCTURE	15.9%
10 REDUCED INEQUALITIES	10.1%
11 SUSTAINABLE CITIES & COMMUNITIES	5.1%
12 RESPONSIBLE CONSUMPTION & PRODUCTION	1.4%
13 CLIMATE ACTION*	
14 LIFE BELOW WATER	
15 LIFE ON LAND	0.1%
16 PEACE, JUSTICE & STRONG INSTITUTIONS	
17 PARTNERSHIP FOR THE GOALS	
NEUTRAL	48.2%
NEGATIVE	2.5%

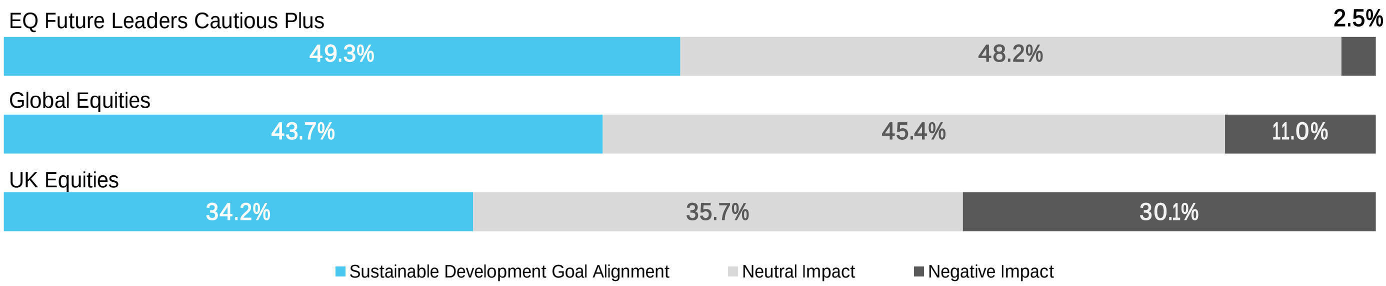
SUSTAINABLE DEVELOPMENT GOALS



Global Goals with no figure indicate the portfolio has 0% exposure; this is because either the Global Goal presents few investable opportunities, or companies within the portfolio provide exposure to multiple goals and the most relevant goal has been selected. *The Climate Action goal overlaps with more specific goals, so we have instead mapped our exposure to these.

To produce this data, we use a snapshot of the funds held at the last rebalance. Underlying fund holdings are updated on a quarterly basis. Percentages may not add up to 100% as they are rounded to the nearest decimal. All holdings are analysed against EQ's proprietary taxonomy of SDG aligned products/services and the list of harmful product/services.

Portfolio impact comparison to Global Equities & UK Equities

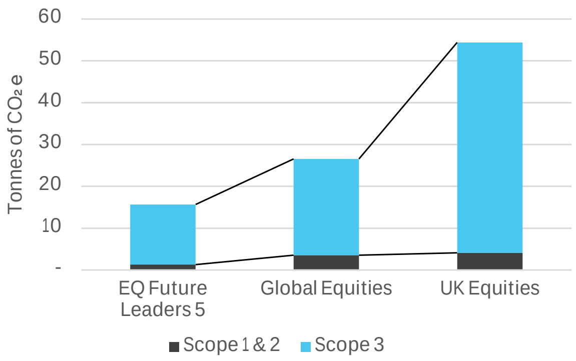


To calculate the alignment for 'Global Equities' and 'UK Equities', we use data from ETFs tracking the performance of MSCI ACWI and FTSE 100, respectively.

What's the carbon footprint of your portfolio?

All investments carry a carbon footprint, by investing in businesses that emit greenhouse gases through their activities.

Emissions per £100,000 invested



% difference in carbon emissions vs UK Equities

-71.2%

£100,000 GBP investment in the EQ Future Leaders Cautious Plus portfolio has 39 tonnes less associated emissions, compared to investing the same amount in a UK Equities index.
To illustrate the scale of this difference, we have converted it into commonly known equivalents:

- **8** average passenger cars driven within one year;
- **10** UK household's energy use within one year; or
- **4.4** thousand gallons of gasoline burned.

Data source: MSCI, Analysis: EQ Investors, data as at the last rebalance.

Please note that switching your investments does not directly save emissions in the real world and does not offset your personal carbon footprint.

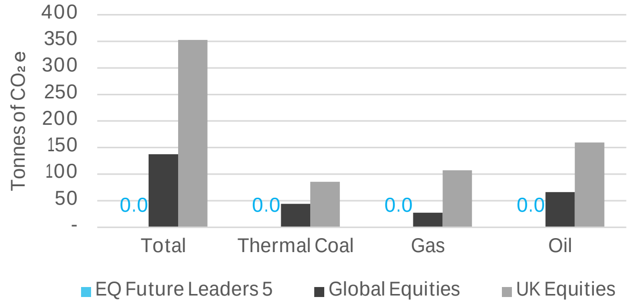
We use an industry standard methodology, which lets us associate the tonnes of CO_2 equivalent (CO_2e) emitted per 1m GBP invested, and scale it to any amount of shareholding. We use the "Financed carbon emissions method", using Enterprise Value including Cash (EVIC) as recommended in the PCAF carbon accounting standard.[3]

Potential Emissions from Fossil Fuel Reserves

Currently, only 20% of the Earth's existing fossil fuel reserves can be burned while limiting global warming to the 1.5 degrees target by 2050, making the rest un-usable. To compare fuel reserves, we express potential emissions to greenhouse gas emissions as tonnes of CO_2.

Certain fuels such as thermal coal, oil sands, shale oil/gas have a higher carbon content than other types. In addition to carbon intensity, extraction can be costly and climate unfriendly because of geological, technical and environmental challenges.

Emissions per £100,000 invested



Data source: MSCI, Analysis: EQ Investors, data as at the last rebalance.

To calculate the alignment for 'Global Equities' and 'UK Equities', we use data from ETFs tracking the performance of MSCI ACWI and FTSE 100, respectively.

This factsheet constitutes neither an offer, solicitation, nor investment advice to buy or sell any security or any other investment or product. It should not be reproduced or distributed in any format without EQ's prior written consent. The information in this factsheet is for illustrative purposes only and while believed to be correct, no representation or warranty, expressed or implied, is given as to its accuracy or completeness. Percentages may not add up to 100% as they are rounded to the nearest percent. EQ Investors Limited ("EQ"), its partners and employees accept no liability for the consequences of you or your advisers acting upon the information contained herein. The Portfolio aims to rebalance quarterly during Feb, May, Aug and Nov, but is not limited to these dates.

[1] The value of investments and income derived from them may fluctuate and investors may not get back the amount originally invested. The performance of portfolios linked to this model may differ from the model itself, due to the variation in timing of the initial and subsequent investments. This portfolio is not suitable for all investors: investments may only be undertaken based on a recommendation from a financial adviser.

[2] The MIFID II Ex-Ante charges are forward looking estimates based on the previous fiscal year's information and may vary year to year. 'Ongoing Costs' include adviser, administration, custodian, legal and other fees that typically do not vary year to year. 'Transaction Costs' include the costs of buying or selling assets for the fund. 'Incidental Costs' include performance fees. For newly launched funds that do not have historical data available, the Ex-Ante figure is estimated. The fund charges shown are based on the share classes available on the Pershing platform; charges may vary across platforms based on share class availability.

[3] We only focus on the equity portion of the portfolio to enable comparability with a standard market index, and include direct and indirect carbon emissions from the businesses (Scope 1,2 and 3 as defined by the greenhouse gas protocol). Scope 1 & 2 covers direct emissions and those from purchased energy. We also chose to include Scope 3 emissions, which are all the indirect upstream and downstream emissions of a business, e.g. providers/suppliers or from the use of their products and services. Please note that naturally, the associated Scope 3 emissions may include some double counting when investing in businesses sharing the same supply chains. The underlying Scope 1,2 and 3 carbon emissions data is sourced by MSCI and reflect most recent portfolio holdings and disclosed carbon data.
For a full methodology: Visit: https://eqinvestors.co.uk/carbon-calculator-methodology